

ARDMORE DEVELOPMENT AUTHORITY
BOARD OF TRUSTEES
MINUTES OF SPECIAL MEETING
July 25, 2022 4:00 P.M.

Ardmore Chamber of Commerce
410 West Main
Ardmore, OK 73401

TRUSTEES PRESENT: Scott Chapman, Jake Charnock, Dr. Craig Gerken, Dr. Pam Kimbrough, Patrick McGuire, Steve Rhines, T.J. Riley, Mike Whitson

EX-OFFICIOS TRUSTEES: Kevin Boatright

STAFF: Bill Murphy, Andrea Anderson, Marthanna Donald, Dan Luttrell

GUESTS: Mita Bates, Tucker Link, Jill Luker

Item 1: Call to order and roll call and declaration of quorum.

T.J. Riley called the meeting to order at 4:01 p.m.

Item 2: Confirmation of compliance with the Open Meeting Act.

Andrea Anderson informed Mr. Riley that the agenda was placed and posted in a timely manner in a prominent public view.

Item 3: Consideration and possible action to approve the Minutes of the Regular Meeting of June 20, 2022.

Scott Chapman motioned to approve the minutes of the Meeting of June 20, 2022. Patrick McGuire seconded. Scott Chapman, Jake Charnock, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, and Mike Whitson voted aye. There were no nays or abstentions. The motion passed.

*Dr. Craig Gerken and Steve Rhines arrived at the meeting at 4:03 p.m.

Item 4: Consideration and possible action to accept the June 2022 Financials.

Scott Chapman presented the June 2022 Financials report. After a discussion, Jake Charnock motioned to approve the June 2022 Financials. Steve Rhines seconded. Scott Chapman, Jake Charnock, Dr. Craig Gerken, Dr. Pam Kimbrough, Patrick McGuire, Steve Rhines, T.J. Riley, and Mike Whitson voted aye. There were no nays or abstentions. The motion passed.

Item 5: Consideration and possible action to accept the FY 2021 Audit.

Jill Luker of Mary E. Johnson & Associates, PLLC presented the FY 2021 Audit to the trustees. Mrs. Luker explained that some adjustments were made to align with the City of Ardmore. In closing, Mrs. Luker stated that the firm is issuing an Unmodified, or Clean, FY 2021 Audit. Steve Rhines motioned to accept the FY 2021 audit as presented. Dr. Pam Kimbrough seconded. Scott Chapman, Jake Charnock, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, and Mike Whitson voted aye. There were no nays or abstentions. The motion passed.

Item 6: Consideration and possible action to approve an agreement with the Ardmore Chamber of Commerce to perform certain day-to-day services for the benefit of ADA in an amount of \$144,000 annually and the approval or rejection of any amendments proposed or considered by the board at the meeting.

Bill Murphy explained that this new agreement would raise the monthly management fee from \$10,000.00 per month to \$12,000.00 per month for a total of \$144,000.00 annually. Upon recommendation from the auditors for the Chamber of Commerce, with a new President and CEO for all organizations, identical agreements are being put before the boards of the other affiliated organizations. Following a brief discussion, Mike Whitson motioned to approve an agreement with the Ardmore Chamber of Commerce to perform certain day-to-day services for the benefit of ADA in an amount of \$144,000 annually. Dr. Pam Kimbrough seconded. Scott Chapman, Jake Charnock, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, and Mike Whitson voted aye. There were no nays or abstentions. The motion passed.

Item 7: Consideration and possible action to approve and accept a bid for Corporate Hangar project and the approval or rejection of any amendments proposed or considered by the board at the meeting.

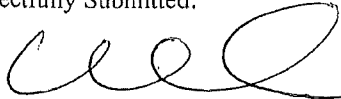
Bill Murphy reminded the board that the construction of a new Corporate Hangar was budgeted in the FY 2023 budget. Dan Luttrell then informed the board that three bids were received. After discussion, and with the acknowledgement that the bids are good for 30 days, the item was tabled for consideration at the August 15, 2022, meeting.

- c. Marketing- Andrea Anderson informed the board that she is preparing to attend the EAA AirVenture show in Oshkosh, Wisconsin along with other delegates from Oklahoma. She also updated the board on other projects.
- d. Legislative- Andrea Anderson presented the update on behalf of Mita Bates. Per the update, the lists of Interim Studies for both houses of the legislature, have been released. These studies are focused on several areas, including education, and it is expected that some may be consolidated. Also, with the Oklahoma Primary Runoff set for August 23rd, it is not expected that much will happen until after that time. It is expected that ARPA working groups will also resume after that time.

Item 15: Adjourn

With no further business, Dr. Craig Gerken motioned to adjourn the meeting. Jake Charnock seconded. Scott Chapman, Jake Charnock, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, and Mike Whitson voted aye. There were no nays or abstentions. The motion passed. The meeting adjourned at 5:39 p.m.

Respectfully Submitted:



William P. Murphy, Secretary