REGULAR MEETING
ARDMORE DEVELOPMENT AUTHORITY
4:00 P.M. OCTOBER 19, 2026
ARDMORE CHAMBER OF COMMERCE
410 WEST MAIN STREET
ARDMORE, OK 73401

1. Call to order and roll call and declaration of quorum.

2. Confirmation of compliance with the Open Meeting Act.

3. Consideration and possible action to approve the minutes of the September 21, 2026, Regular Meeting.

4. Consideration and possible action to accept the September 2026 Financials.

5. Consideration and possible action to accept the 2025 ADA Audit, and the approval or rejection of any amendments proposed or considered by the Board of Trustees at the meeting.
   a. Presentation from Eric J. Russell, CPA, Russell & Williams, CPAs, P.C.

6. Consideration and possible action to accept engagement with Russell & Williams CPAs for the 2026 ADA Audit for $20,500, and the approval or rejection of any amendments proposed or considered by the Board of Trustees at the meeting.

7. Consideration and possible action to approve a purchase of approximately 16.5 acres plus or minus from R and R Morgan Properties, LLC for a not to exceed amount of $115,000, and the approval or rejection of any amendments proposed or considered by the board at the meeting.

8. Consideration and possible action to approve a sublease to Chaos Industries, Inc. for 615 General Dr. (Corporate Hangar) for 10 years plus two 10-year options at $9,500 per month, and the approval or rejection of any amendments proposed or considered by the board at the meeting.

9. Consideration and possible action to approve and accept a proposal with On-Point Construction Management LLC to repair and seal the roof at 631 General Dr. (Community Hangar) for $72,210.00, and the approval or rejection of any amendments proposed or considered by the board at the meeting.

10. Consideration and possible action to appoint a Nominating Committee to appoint three (3) Trustees to each serve a three-year term beginning January 1, 2027, and officers to serve one (1) year terms beginning January 1, 2027, and the approval or rejection of any amendments proposed or considered by the board at the meeting.

11. Consideration and possible action to enter Executive Session for the purpose of:
    a. Conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business under the provisions of 25 O.S. §307C (11).

12. Consideration and possible action to reconvene into regular session.

13. New Business: As defined by the Oklahoma Open Meeting Act 25 O.S. § 311 A (9) as “matters not known about or about which could not have reasonably been foreseen prior to the time of posting of the agenda.”

14. Staff Reports:
a. President’s Report b. Airport and Industrial Parks c. Marketing d. Legislative

15. Adjourn

Agenda posted: October 16, 2026, 10:00 a.m.
Ardmore Development Authority; Ardmore Chamber of Commerce; Ardmore Development Authority Website; Ardmore City Hall