



**AGENDA  
REGULAR MEETING  
ARDMORE DEVELOPMENT AUTHORITY  
4:00 P.M. MAY 19, 2025  
ARDMORE CHAMBER OF COMMERCE  
410 W. MAIN ST.  
ARDMORE, OK. 73401**

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1. Call to order and roll call and declaration of quorum.
2. Confirmation of compliance with the Open Meeting Act.
3. Consideration and possible action to approve the minutes of the April 21, 2025 Regular Meeting, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
4. Consideration and possible action to accept the April 2025 Financials.
5. Old Business:
6. Presentation from Oklahoma Lobby Group on the 2025 Oklahoma Legislative Session
  - a. Presentation from Clayton Taylor, Oklahoma Lobby Group
7. Consideration and possible action to accept and approve the engagement with The Public Finance Law Group in connection with the amendment and final reconciliation of Increment District No. 1, City of Ardmore (the "Increment District"), a tax increment district within the City (the "Amendment") pursuant to the Local Development Act, 62 O.S. §850 et seq., as amended (the "Local Development Act"), and the approval or rejection of any amendments proposed or considered by the board at the meeting.
8. Consideration and possible action to approve the surplus and appropriate disposal of 20 metal halide high-bay fixtures and four (4) outdated airfield signage as described in Exhibit A, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
9. Consideration and possible action to enter Executive Session for the purpose of:
  - a. Conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business under the provisions of 25 O.S. §307C (11).
10. Consideration and possible action to reconvene into regular session.

11. Consideration and possible action to approve a resolution acknowledging the receipt of a determination letter from the Oklahoma Department of Commerce (ODOC Determination Letter); implementing the financial incentive described in the ODOC Determination Letter, namely the Oklahoma Community Economic Development Pooled Finance Act (City of Ardmore Project), Series 2025, in an aggregate principal amount estimated at \$800,000 (The Award); approving and authorizing the execution and delivery of a funding agreement and other related documents; and, containing additional matters related thereto, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
12. New Business: (As defined by the Oklahoma Open Meeting Act 25 O.S. § 311 A (9) as “matters not known about or about which could not have reasonable been foreseen prior to the time of positing of the agenda.”
13. Staff Reports:
  - a. President’s Report
  - b. Airport and Industrial Parks
  - c. Marketing
14. Adjourn

Agenda posted: May 15, 2025, 2:00PM.

Ardmore Development Authority; Ardmore Chamber of Commerce; Ardmore Development Authority Website;  
Ardmore City Hall

## Exhibit A

### Surplus Items

- Metal Halide High-Bay Fixtures (20)



- Outdate Airfield Signage (4)





