



**REVISED
REGULAR MEETING
ARDMORE DEVELOPMENT AUTHORITY
4:00 P.M. JULY 21, 2025
ARDMORE CHAMBER OF COMMERCE
410 W. MAIN ST.
ARDMORE, OK. 73401**

1. Call to order and roll call and declaration of quorum.
2. Confirmation of compliance with the Open Meeting Act.
3. Consideration and possible action to approve the minutes of the June 26, 2025, Special Meeting.
4. Discussion of the preliminary financial statements for June 2025 with the final financials to be presented for Board acceptance following CPA adjustments related to audit recommendations.
5. Presentation and discussion with the President of Murray State College regarding current and planned initiatives in Ardmore, including institutional growth, proposed building projects, and related developments.
 - a) Presentation from Dr. Tim Faltyn, President, Murray State College
6. Consideration and possible action to recommend Sally Cumpton to fill an unexpired term ending January 1, 2026, and the approval or rejection of any amendments to the appointment proposed or considered by the board during the meeting.
7. Consideration and possible action to approve the 2025 Ardmore Economic Vision Plan as the strategic plan for the Ardmore Development Authority, and the approval or rejection of any amendments proposed or considered by the board during the meeting.
8. Consideration and possible action to approve an agreement with the Center on Rural Innovation (CORI) to develop a three-phase plan to assess Ardmore's tech ecosystem potential and determine the viability of a business incubator or innovation hub for up to \$95,000 with funding for the plan coming from the Oklahoma Department of Commerce, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
9. Consideration and possible action to approve an MOU between the Ardmore Development Authority ("ADA") and the Oklahoma Department of Commerce ("ODOC") to establish a collaborative process between ADA and ODOC to ensure accurate and timely handling of invoices from the Center on Rural Innovation ("Consultant") for services rendered under the Oklahoma Finance Authorities' Rapid Community Response Program ("Program") and the approval or rejection of any amendments proposed or considered by the board at the meeting
10. Consideration and possible action to adopt a resolution of the chairman and board of trustees of the Ardmore Development Authority ("ADA") establishing a Records Retention Policy and authorizing electronic record storage and disposal of original records pursuant to Oklahoma and Federal law, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
11. Consideration and possible action to approve Lochner's Task Order 5 for a lump sum amount of \$83,400 for design and bid services of an office build out for the 80,000SF warehouse, and the approval or rejection of any amendments proposed or considered by the board at the meeting.

12. Consideration and possible action to approve Lochner’s Task Order 6 for a lump sum amount of \$87,400 for design and construction services of an office build out for Hangar 2, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
13. Consideration and possible action to approve Lochner’s Task Order 7 for a lump sum amount of \$47,700 for design/bid services of an operational rehabilitation for Hangar 7 – South Door, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
14. Old Business:
15. Consideration and possible action to enter Executive Session for the purpose of:

Conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business under the provisions of 25 O.S. §307C (11).
16. Consideration and possible action to reconvene into regular session.
17. Staff Reports:
 - a. President’s Report
 - b. Airport and Industrial Parks
 - c. Marketing
 - d. Legislative
18. Adjourn

Agenda posted: July 17, 2024, 11:00 a.m.

Ardmore Development Authority; Ardmore Industrial Airpark; Ardmore Chamber of Commerce; Ardmore Development Authority Website; Ardmore City Hall