

ARDMORE DEVELOPMENT AUTHORITY
BOARD OF TRUSTEES
MINUTES OF REGULAR MEETING
May 15, 2023, 4:00 P.M.

Ardmore Chamber of Commerce
410 West Main Street
Ardmore, OK 73401

TRUSTEES PRESENT: Scott Chapman, Jake Charnock, Dr. Craig Gerken, Eric Howard, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, Mike Whitson
EX-OFFICIOS TRUSTEES: Kevin Boatright
STAFF: Bill Murphy, Marthanna Donald, Andrea Anderson
GUESTS: Ryan Langford, Amanda Mullins

Item 1: Call to order and roll call and declaration of quorum.

Jake Charnock called the meeting to order at 4:00 p.m.

Item 2: Confirmation of compliance with the Open Meeting Act.

Andrea Anderson informed Mr. Charnock that the agenda was placed and posted in a timely manner in a prominent public view.

*Dr. Pam Kimbrough and Dr. Craig Gerken arrived at 4:01 p.m.

Bill Murphy introduced the guests at the meeting, Ryan Langford of Simmons Bank and Amanda Mullins, the ADA's new legal counsel.

Item 3: Consideration and possible action to approve the minutes of April 17, 2023 Regular Meeting and the April 27, 2023 Special Meeting.

T.J. Riley motioned to approve the minutes of April 17, 2023 Regular Meeting and the April 27, 2023 Special Meeting. Patrick McGuire seconded. Scott Chapman, Jake Charnock, Dr. Craig Gerken, Eric Howard, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, Mike Whitson voted aye. There were no nays or abstentions. The motion passed.

Item 4: Consideration and possible action to accept the April 2023 Financials.

Mike Whitson presented the April 2023 Financials. During the discussion, Dr. Craig Gerken had questions on the decline of the Airpark TIF funds. After verification, Mr. Murphy informed him that the Corporate Hangar Project is being funded from that account. Following a brief discussion, Patrick McGuire motioned to accept the April 2023 Financials. Eric Howard seconded. Scott Chapman, Jake Charnock, Dr. Craig Gerken, Eric Howard, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, Mike Whitson voted aye. There were no nays or abstentions. The motion passed.

Item 5: Old Business:

None

Item 6: Consideration and possible action to enter Executive Session for the purpose of:

- a. Conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business under the provisions of 25 O.S. §307C (11).

Mike Whitson motioned to enter Executive Session. Dr. Pam Kimbrough seconded. Scott Chapman, Jake Charnock, Dr. Craig Gerken, Eric Howard, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, Mike Whitson voted aye. There were no nays or abstentions. The motion passed. Executive Session began at 4:18 p.m.

Item 7: Consideration and possible action to reconvene into regular session.

Mike Whitson motioned to reconvene Regular Session. Scott Chapman seconded. Scott Chapman, Jake Charnock, Dr. Craig Gerken, Eric Howard, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, Mike Whitson voted aye. There were no nays or abstentions. The motion passed. Regular Session reconvened at 4:41 p.m.

Item 8. Consideration and possible action to approve a closing date extension for a period of 120 days to the Real Estate Purchase Contract between the Ardmore Development Authority and Woodside Energy (USA), Inc dated January 17, 2023, and the approval or rejection of any amendments proposed or considered by the board at the meeting.

Bill Murphy explained that the board had authorized the sale of the property on January 17, 2023, and that per the sale contract it was to be complete within 60 days. Due to multiple reasons the transaction was not ready to close within that timeframe. It was the recommendation of Amanda Mullins, ADA counsel, to have the board approve an extension of the sale contract. Mr. Murphy further explained that the closing would happen within the week. Scott Chapman motioned to approve a closing date extension for a period of 120 days to the Real Estate Purchase Contract between the Ardmore Development Authority and Woodside Energy (USA), Inc dated January 17, 2023. T.J. Riley seconded. Scott Chapman, Jake Charnock, Dr. Craig Gerken, Eric Howard, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, Mike Whitson voted aye. There were no nays or abstentions. The motion passed.

Item 9: Consideration and possible action to approve an MOU with the City of Ardmore to commit \$385,334 in matching funds for Oklahoma Aeronautics Commission's ACP 2028 discretionary fund project, taxiway echo phase 3 with a project cost of \$7,335,334, and the approval or rejection of any amendments proposed or considered by the board at the meeting.

Bill Murphy explained that this MOU is the necessary first step needed for the OAC to get the Taxiway Extension Project on the list for 2028. Under the MOU, the ADA will be responsible for 5% or \$385,334.00 of the project cost. After a brief discussion, T.J. Riley motioned to approve an MOU with the City of Ardmore to commit \$385,334 in matching funds for Oklahoma Aeronautics Commission's ACP 2028 discretionary fund project, taxiway echo phase 3 with a project cost of \$7,335,334. Dr. Pam Kimbrough seconded. Scott Chapman, Jake Charnock, Dr. Craig Gerken, Eric Howard, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, Mike Whitson voted aye. There were no nays or abstentions. The motion passed.

Item 10: New Business: (As defined by the Oklahoma Open Meeting Act 25 O.S. § 311 A (9) as "matters not known about or about which could not have reasonable been foreseen prior to the time of positing of the agenda.")

None presented

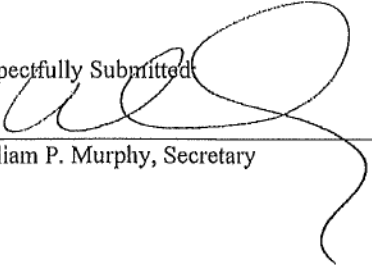
Item 11: Staff Reports:

- a. President's Report- Bill Murphy updated the board on recent and upcoming conference attendance. He then discussed some of the highlights of the recently released report from the Workforce Transformation Task Force as well as the Oklahoma Senate Select Committee on Economic Development.
- b. Airport and Industrial Parks- Mr. Murphy reported that airport traffic is up 113% compared to April 2022. He then provided an update on the multiple projects within the airport. On the industrial park side, work on the EDA Waterline Project is to begin mid-June. The City is also set to begin work on the new waste water treatment plant at the Airpark toward the end of the summer.
- c. Marketing- Andrea Anderson reported on projects and provided the trustees with a final report on the turkey hunt. She also discussed her board participation with the Southern Economic Development Council.
- d. Legislative- None to report

Item 12: Adjourn

With no further business to discuss, Dr. Craig Gerken motioned to adjourn. Scott Chapman seconded. Scott Chapman, Jake Charnock, Dr. Craig Gerken, Eric Howard, Dr. Pam Kimbrough, Patrick McGuire, T.J. Riley, Mike Whitson voted aye. There were no nays or abstentions. The motion passed. The meeting adjourned at 5:00.

Respectfully Submitted



William P. Murphy, Secretary