

ARDMORE DEVELOPMENT AUTHORITY  
BOARD OF TRUSTEES  
MINUTES OF SPECIAL MEETING  
October 25, 2023, 5:00 P.M.

Ardmore Chamber of Commerce  
410 West Main Street  
Ardmore, OK 73401

TRUSTEES PRESENT: Dustin Caldwell, Scott Chapman, Jake Charnock, Dr. Craig Gerken, Dr. Pam Kimbrough, Patrick McGuire, Jeff Moen, T.J. Riley, Mike Whitson

EX-OFFICIOS TRUSTEES:

STAFF: Bill Murphy, Andrea Anderson, Marthanna Donald

GUESTS: Rob Hendry

Item 1: Call to order and roll call and declaration of quorum.

Jake Charnock called the meeting to order at 5:01 p.m.

Item 2: Confirmation of compliance with the Open Meeting Act.

Andrea Anderson informed Mr. Charnock that the agenda was placed and posted in a timely manner in a prominent public view.

\*Dr. Craig Gerken arrived at 5:03 p.m.

Item 3: Consideration and possible action to approve an incentive agreement with Dot Foods in an amount not to exceed \$400,000 for a proposed expansion at the Ardmore facility to promote job growth, and the approval or rejection of any amendments proposed at the meeting.

Bill Murphy explained to the trustees that earlier in the day the Oklahoma Development Finance Authority approved the Business Expansion Incentive Program (BEIP) incentive request for Dot Foods in the amount of \$1,750,000.00 for the expansion of their existing freezer space. Of the proposed incentive, \$300,000.00 will be matching funds to BEIP with up to \$100,000.00 to be sale tax reimbursements on items purchased during construction. Rob Hendry, Dot Foods Ardmore facility General Manager, then provided the trustees an overview of the company as well as an explanation of the proposed expansion project. The project will cost approximately \$14,000,000.00 and will add 35 new employees by 2027. After a brief discussion, Mike Whitson motioned to approve an incentive agreement with Dot Foods in an amount not to exceed \$400,000 for a proposed expansion at the Ardmore facility to promote job growth. T.J. Riley seconded. Dustin Caldwell, Scott Chapman, Jake Charnock, Dr. Craig Gerken, Dr. Pam Kimbrough, Patrick McGuire, Jeff Moen, T.J. Riley, and Mike Whitson voted aye. There were no nays or abstentions. The motion passed.

Item 4: Old Business

None presented

Item 5: New Business: (As defined by the Oklahoma Open Meeting Act 25 O.S. § 311 A (9) as "matters not known about or about which could not have reasonable been foreseen prior to the time of positing of the agenda.")

None presented

Item 6: Adjourn

With no further business, Dr. Craig Gerken motioned to adjourn the meeting. Dr. Pam Kimbrough seconded. Dustin Caldwell, Scott Chapman, Jake Charnock, Dr. Craig Gerken, Dr. Pam Kimbrough, Patrick McGuire, Jeff Moen, T.J. Riley, and Mike Whitson voted aye. There were no nays or abstentions. The motion passed. The meeting adjourned at 5:17 p.m.

Respectfully Submitted:

  
William P. Murphy, Secretary