



**AGENDA**  
**REGULAR MEETING**  
**ARDMORE DEVELOPMENT AUTHORITY**  
**4:00 P.M. FEBRUARY 26, 2024**  
**ARDMORE CHAMBER OF COMMERCE**  
**410 W. MAIN ST.**  
**ARDMORE, OK. 73401**

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1. Call to order and roll call and declaration of quorum.
2. Confirmation of compliance with the Open Meeting Act.
3. Consideration and possible action to approve the Minutes of the Meeting of January 22, 2024.
4. Consideration and possible action to accept the January 2024 Financials.
5. Old Business:
6. Consideration and possible action to accept the 2022 Ardmore Development Authority Audit, and the approval or rejection of any amendments proposed and considered by the Board of Trustees at the meeting.
  - a. Presentation from Mary E. Johnson & Associates
7. Consideration and Possible action to appoint a Nominating Committee to fill an unexpired term of a Trustee with a term ending December 2025, and the approval or rejection of any amendments proposed and considered by the Board of Trustees at the meeting.
8. Consideration and possible action to approve a First Amendment to Sublease Agreement with Southern Oklahoma Water Corporation for expansion of plant operations for \$7,800.00 per year, and the approval or rejection of any amendments proposed and considered by the Board of Trustees at the meeting.
9. Consideration and possible action to accept the bid and award the 2024 Mowing Contract to Greenbelt Turf Management LLC for \$216,700.00, and the approval or rejection of any amendments proposed and considered by the Board of Trustees at the meeting.
10. Consideration and possible action to consent to an Easement Agreement by and between the City of Ardmore, Ardmore Development Authority, and R&R Properties a Limited Liability Company, (Morgan/Ward) to grant an easement to Morgan/Ward to relocate 50 feet of fence to access adjacent properties of the Ardmore Municipal Airport, in return Morgan/Ward are granting an easement for the installation and extension of the MALS Lighting System of the Ardmore Municipal Airport, and the approval or rejection of any amendments proposed and considered by the Board of Trustees at the meeting.
11. Consideration and possible action to approve a request for funding from the State of Oklahoma for the Ardmore Industrial Airpark Modernization in an amount of \$75,000,000 for infrastructure improvements, and the approval or rejection of any amendments proposed and considered by the Board of Trustees at the meeting.
12. Consideration and possible action to approve of an economic incentive agreement between the Ardmore Development Authority and DOT Foods, and the approval or rejection of any amendments proposed and considered by the Board of Trustees at the Meeting.

13. Consideration and possible action to enter Executive Session for the purpose of:

- a. Conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business under the provisions of 25 O.S. §307C (11).

14. Consideration and possible action to approve an amendment to the December 19, 2022, Agreement for Sale and Purchase of Business Assets with WP Global, as amended on April 17, 2023, and on August 21, 2023, to extend the Due Diligence Period an additional 120 days and the approval or rejection of any amendments proposed or considered by the board at the meeting.

15. New Business: (As defined by the Oklahoma Open Meeting Act 25 O.S. § 311 A (9) as “matters not known about or about which could not have reasonable been foreseen prior to the time of positing of the agenda.”

16. Staff Reports:

- a. a. President’s Report      b. Airport and Industrial Parks      c. Marketing      d. Legislative

17. Adjourn

Agenda posted: February 22, 2024, at 3:00 p.m.

Ardmore Development Authority; Ardmore Chamber of Commerce; Ardmore Development Authority Website; Ardmore City Hall