



AGENDA
REGULAR MEETING
ARDMORE DEVELOPMENT AUTHORITY
4:00 P.M. APRIL 15, 2024
ARDMORE CHAMBER OF COMMERCE
410 W. MAIN ST.
ARDMORE, OK. 73401

1. Call to order and roll call and declaration of quorum.
2. Confirmation of compliance with the Open Meeting Act.
3. Consideration and possible action to approve the Minutes of the Special Meeting of March 15, 2024.
4. Consideration and possible action to accept the March 2024 Financials.
5. Consideration and possible action to recommend Mitesh Patel to serve a remaining term ending December 31, 2024, on the Ardmore Development Authority Board of Trustees and the approval or rejection of any amendments proposed or considered by the board at the meeting.
6. Consideration and possible action to approve a sublease agreement for Altom, Inc for a box hangar at the 602 McDonell, Ardmore Municipal Airport for 3 years beginning March 1st, 2024 with a cost of \$750.00 per month and an annual CPI based adjustment, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
7. Old Business
8. Consideration and possible action to enter Executive Session for the purpose of:
 - a. Conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business under the provisions of 25 O.S. §307C (11).
9. Consideration and possible action to reconvene into regular session.
10. New Business: (As defined by the Oklahoma Open Meeting Act 25 O.S. § 311 A (9) as “matters not known about or about which could not have reasonable been foreseen prior to the time of posing of the agenda.”
11. Staff Reports:
 - a. a. President’s Report
 - b. Airport and Industrial Parks
 - c. Marketing
 - d. Legislative
12. Adjourn

Agenda posted: April 11, 2024, at 4:00 p.m.

Ardmore Development Authority; Ardmore Chamber of Commerce; Ardmore Development Authority Website; Ardmore City Hall